



Modernizing corporate Islamic banking with Azentio

100%

Go-live achieved

100%

Shari'ah compliance achieved with
AAOIFI-certified solution

Vision Bank is Abu Dhabi Global Market's (ADGM) first Prudential Category 1 Islamic Financial Institution, regulated by the Financial Services Regulatory Authority (FSRA) of ADGM. Backed by Gulf Islamic Investments, the Bank operates a fully digital, Shari'ah-compliant banking model serving corporates and SMEs. It is authorized to conduct Shari'ah compliant regulated activities (and not managing profit-sharing investment account) and has regulatory permissions for accepting deposits, advising on investments or credit and providing credit.

Customer highlights

■ Market position

The first homegrown and only Category 1 Islamic digital corporate bank in ADGM, offering highly innovative services through a fully digital banking platform.

■ Product offerings

The bank offers Shari'ah compliant finance offerings, and has regulatory permissions for accepting deposits, advising on investments or credit and providing credit.

■ Growth focus

Expanding product portfolio into multi-currency Islamic products.

Business impact

- **Digital enablement:** Enabled a seamless adoption of a Shari'ah-compliant, digital-first banking model.
- **Faster go-to-market:** Enabled timely delivery of product launches, supporting the bank's strategic growth objectives.
- **Regulatory compliance:** Aligned with key AAOIFI standards and local regulatory requirements in ADGM, ensuring robust and practical Shari'ah governance.
- **Operational efficiency:** Streamlined processes through STP, along with the delivery of multiple mission-critical integrations.
- **Platform scalability:** Built a modular, future-ready foundation that supports phased expansion of Islamic products and services, aligning with long-term growth strategies.
- **Strategic positioning:** Positioned Vision Bank as a digital Islamic banking leader with Azentio as a trusted partner.

Challenges

- **Core banking system Enabling faster and efficient launch of products and services:** Vision Bank required a core banking system that enabled fast and efficient launch of new products and services, while allowing them to be competitive vis-à-vis Shari'ah compliant banking services.
- **Strong compliance requirements with Shari'ah regulatory mandates:** Vision Bank being a Shari'ah compliant financial institution, the bank was required to demonstrate strict adherence to the AAOIFI standards for Islamic financial services. This was essential to have a core banking solution in place that's not only compliant but also certified.
- **Need for seamless Integration & end-to-end processing:** To deliver on its promise of being a truly digital bank, Vision Bank required seamless integration with third-party applications including AML, Market terminals, and digital front-end platforms. Straight Through Processing (STP) and automation were essential for operational efficiency.

Solution

- **AAOIFI-certified Islamic Core Banking platform:** Vision Bank adopted an AAOIFI-certified Islamic Core Banking Platform tailored specifically to support Shari'ah-compliant financial operations. This platform forms the backbone of the bank's strategic direction towards becoming a fully digital Islamic financial institution.

- **Straight-through processing (STP) across key workflows:** To achieve the efficiency and speed required of a modern digital Islamic bank, Vision Bank prioritized the implementation of Straight-Through Processing (STP) across its mission-critical workflows.
The STP was implemented via:
 - Client onboarding and KYC/AML compliance
 - Treasury operations
 - Single or multi-payments & settlements
 - Core-to-front end synchronization
- **Modular architecture offering flexibility and scale:** iMAL's modular design supported Vision bank to implement phased deployment of financial products and services. This approach allowed the bank to launch offerings incrementally minimizing disruption, managing risk, and responding quickly to market demand and regulatory requirements.
- **Integrations with various third-party solutions and digital channels:** The platform was built to have various integrations with third party solutions and digital channels such as AML, Bloomberg, and digital front ends, ensuring seamless integration with the bank's broader ecosystem.
- **Islamic treasury module for investments management:** iMAL's treasury module is aligned with Islamic banking principles and supports Vision Bank's investment requirements. It plays a key role in streamlining and managing the bank's investment operations.



"Azentio has been a core enabler in our journey to becoming a digital first, Shari'ah-compliant corporate bank. Their AAOIFI certification and seamless integration offerings have helped us launch on time and build a solid foundation for future expansion."

Parvin Jain
CEO, Vision Bank