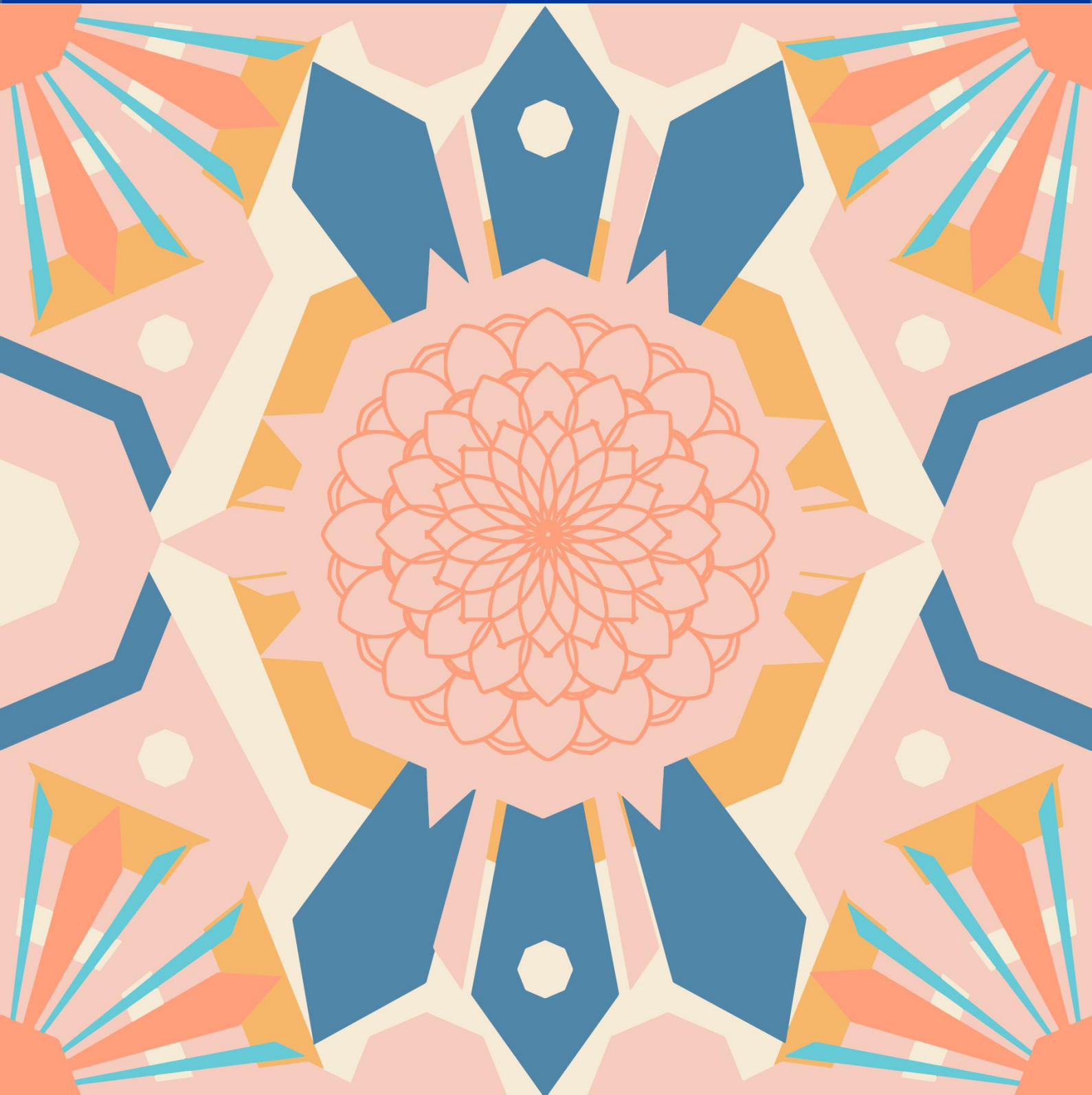
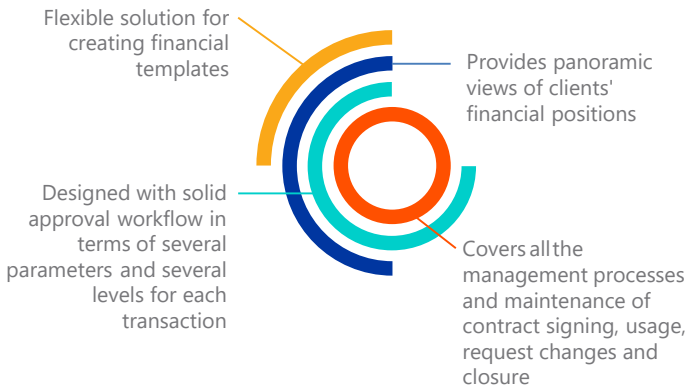


Deep dive into  
**Azentio ONEBanking**  
**iMAL** Islamic Microfinance Offering



Azentio's **iMAL** Islamic Microfinance Solution drives agility, optimizes processes and facilitates business relationships through various Islamic products namely: Murabaha, Musharaka, Mudaraba, Leasing, Istisnaa, Tawarruq, Qard Hassan and Ar-Rahnu.

### **iMAL Islamic Microfinance Solution Key Features:**



### **iMAL Islamic Microfinance Solution enables the following:**

#### **Legal Entities Management:**

Ability to define bank's business relationships with its customers as a single unique legal entity despite the various business interactions, through:

- Having a centralized view of customer assets and financial positions for easier tracking and analysis
- Designing tailored financial statement templates that can fit one or several business sectors
- Tracking collateral values for a single legal entity through a scheduled re-evaluation process
- Facilitating document submission and withdrawal tracking.

#### **Financial Products Management:**

Ability to provide an array of unique financial products that are tailored for both individuals and corporate customers. Each financial product has its own key identifying parameters that separates it from the rest of the products yet maintains a flexible and user-friendly demeanor.



#### **Contract Processing:**

Ability to manage and maintain the following elements:

- Charges scheme
- Bulk or detailed item purchases
- Profit calculation and distribution
- Waiving policies
- Bullet and balloon payments.

This process flows through these stages:

- Contract approval cycle
- Contract payment to customer
- Facility giving
- Repayment plan (scheduling - rescheduling)
- Transactions (changing requests, partial or early settlements)
- Closures due to maturity, early settlement / write-off / arbitration closures
- Option to suspend one or more installment payments with the ability to automatically or manually reactivate where needed
- Option to drop one or more installment payments.

#### **Item Management:**

Ability to offer a solution to manage trading items starting by the item definition, passing through purchase orders, item maintenance and ending with the item delivery / returning notes.

### **Provision Management:**

Ability to estimate the provision based on a full analysis of all involved legal entities.

### **Sub-Financial Products:**

Ability to create sub-financial products to the originated financial products along with an automatic matching between the finance applicant and the newly created sub products based on the applicant attributes.

### **Credit Scoring:**

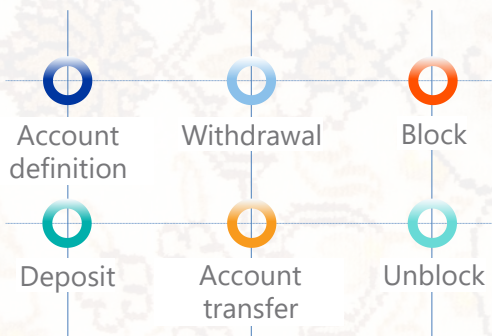
Issuing credit ratings for customers based on flexible, bank-specific and dynamically created criteria, as well as defining the corresponding weight for each criterion.

### **Business Rules:**

Ability to issue credit ratings for customers based on dynamic business rules and tailored customer scenarios.

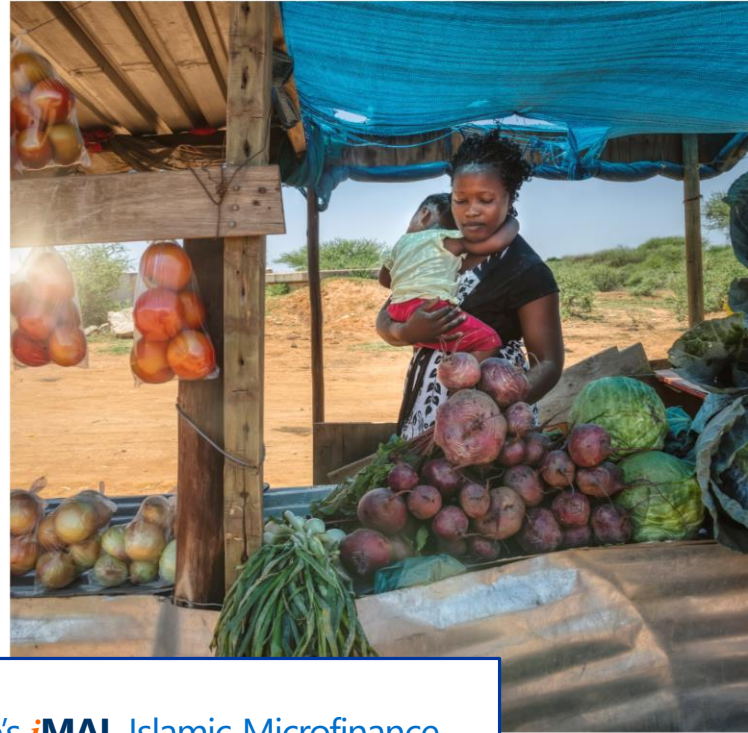
### **Deposit Processing:**

The deposit processing handles maintenance of the following elements:



### **Expenses & Profit Declaration:**


Enabling customers to declare expenses to facilitate item selling in case of item-based contracts such as Leasing and Tawarruq contracts, as well as declaring profits to enable financiers to track down customer progress in the presented opportunity in cash-based contracts such as Musharaka and Mudaraba contracts.



Azentio's **iMAL** Islamic Microfinance Solution allows financial institutions to effectively serve microfinance markets through tailored products at a lower cost.

Through its robustness and scalability, the solution enables financial institutions to expand their offerings and pursue new business opportunities.



A man with a beard, wearing a light-colored patterned shirt, is working with wood. He is using a hand plane to smooth a piece of wood. The background is dark and out of focus.

### **iMAL Islamic Microfinance Solution Standard Contract Business Features:**

- Dynamic request workflow
- No collaterals, guarantors, or bank accounts
- No penalties for late payments
- Loan full or partial drop in case of customer death or inability to repay
- Grouping concept to mitigate collection risk (Takaful concept)
- Customer performance tracking for further loan programs

### **iMAL Islamic Microfinance Solution Standard Contract Financing Cycle:**

- Program announcement and applicant registration
- Applicant visit and application filling
- Primary approval
- Encouragement meetings
- Collection of required application documents, agreement on loan amount and repayment tenure
- Final Approval
- Insurance company agreement
- Loan disbursement
- Periodical meetings for collection of loan and insurance amounts
- Periodical visits to follow up on loan usage
- Commitment and payment schedule
- Compliance with loan usage that allows the customer to apply to other loan programs before or after current loan maturity
- Installment rescheduling of the booked contract:
  - Loan rescheduling request, study, and approval
  - Early settlement and rebate amounts
  - Loan cancellation request, study, and approval
  - Arbitration closures
  - Write-off closures

## **Islamic Microfinance**

The fuel for a self-sufficient economy

A decorative orange mandala pattern with intricate geometric and floral designs.

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#### **DISCLAIMER**

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