

**AZENTIO™**

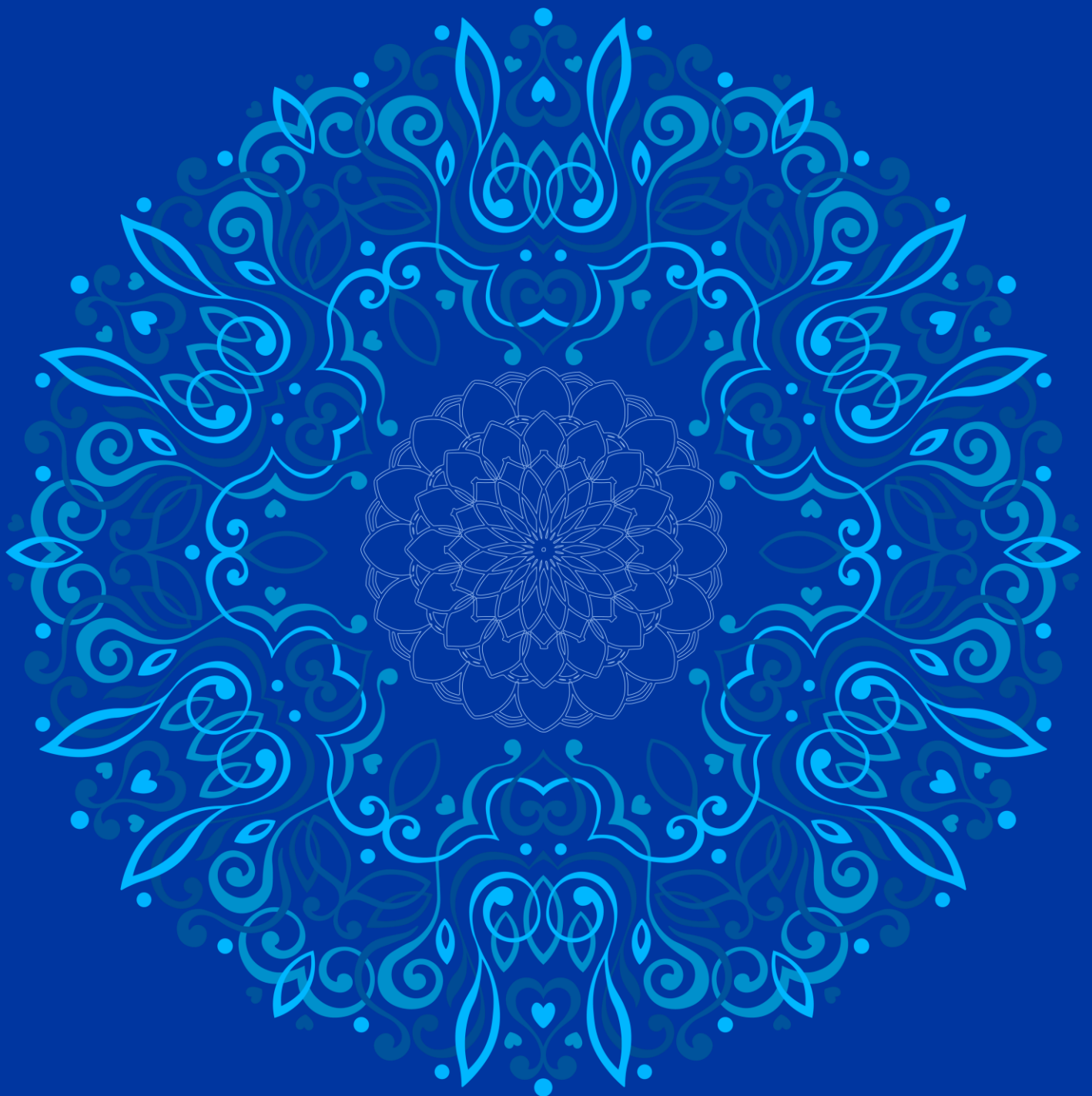
ONEBanking

**AZENTIO™**

**iMAL**

## **Azentio Islamic Profit Calculation System (PCS)**

Automate profit distribution process, improve productivity & Sharia compliance



## Industry Trends & Challenges

Sharia-based profit calculation and distribution are critical functions that impact an Islamic financial institution's reputation and market share. These require complex calculations and financial postings which, if not automated, become a stressful and error-prone activity. The prohibition of interest payments to customer deposits requires Islamic banks to ensure that profit payouts are conducted in accordance with Sharia principles. This process of calculating actual profit generated and efficiently managing the distribution without automated tools poses several challenges to Islamic banks.

## Azentio Islamic Profit Calculation System (PCS)

Azentio's Islamic PCS has been specifically designed to provide the most advantageous blend of Sharia compliance and digitalisation. The solution enables financial institutions to systematically manage both the restricted and unrestricted investment accounts and equities. Whether they are planning to launch new products or bring variants into existing products, the solution provides flexible parameters to design these products, be it under Mudarabah, Musharakah or Wakalah contracts. The built-in Sharia modes come with their unique parameters and controls shifting the Sharia compliance burden from users to the system.

Islamic PCS is a part of **iMAL**, the first and only suite, certified by the renowned Sharia certifying body, the Accounting & Auditing Organization for Islamic Financial Institutions (AAOIFI).

## Azentio Islamic PCS Key Advantages



Full compliance with Sharia principles and regulations



Enhanced operational efficiency



Stand-alone and web-based solution



Effective control over risk management



Swift and accurate profit computation and allocation to the depositors' accounts



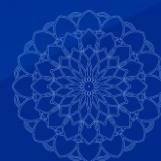
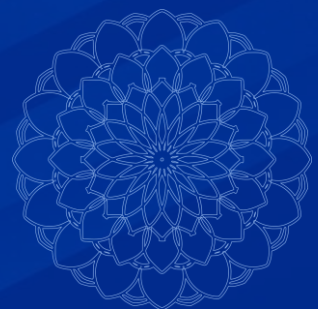
Minimized costs



Highly flexible and user-friendly



Greater revenue growth



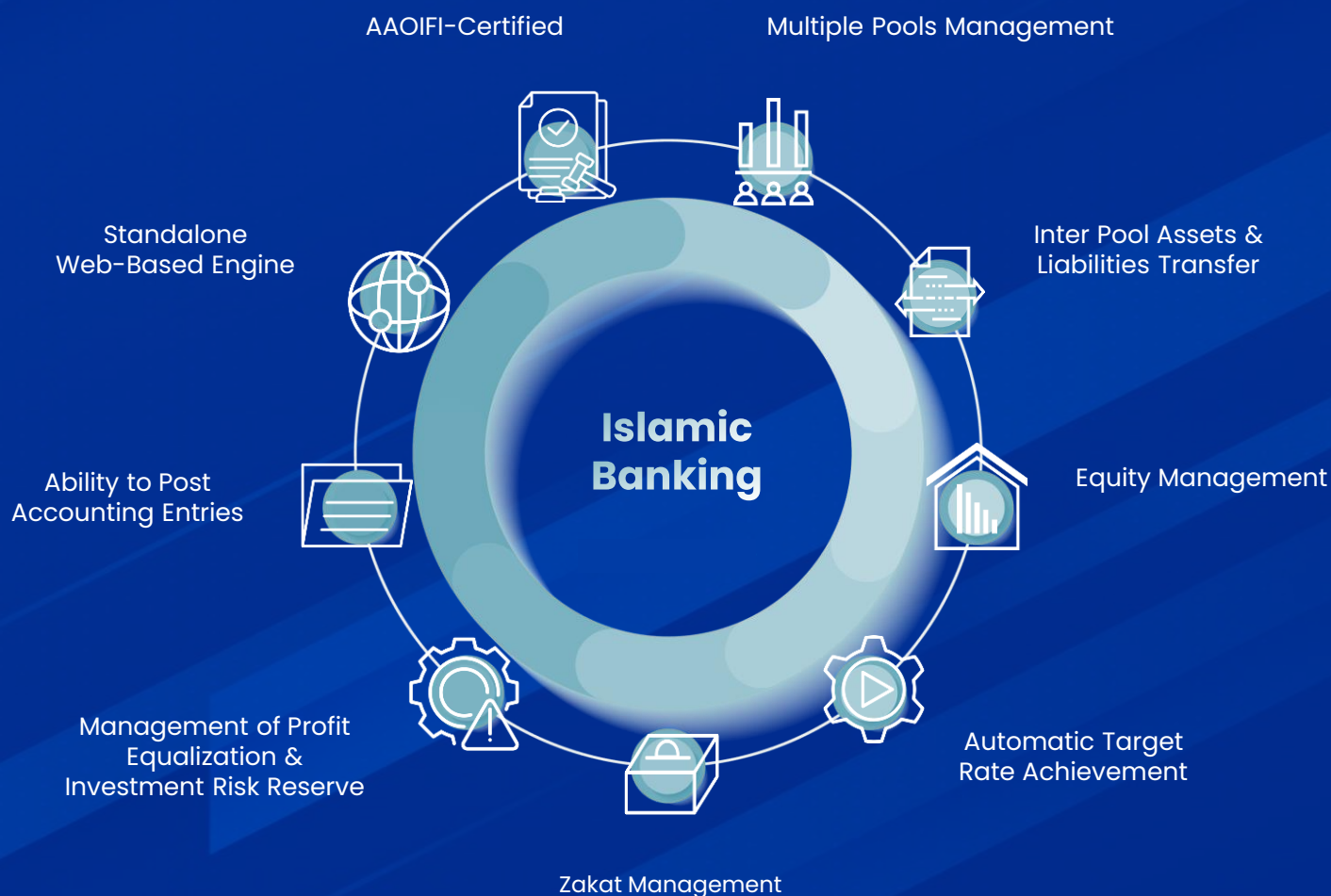


## What Azentio Islamic PCS Delivers

- **Flexibility to Launch New Products:** The solution provides the flexibility to launch multiple products with no limitation on the number of products. It provides flexible parameters to design products based on business and market needs.
- **Multiple Sharia Contracts:** The solution caters for multiple Sharia contracts such as Mudarabah, Musharakah and Wakalah. It comes with built-in Sharia controls to ensure that the product will operate within the prescribed Sharia rules, moving the onus of Sharia compliance on the system.
- **Multiple Pools:** The solution allows the creation of multiple pools with each pool having its unique set of assets and liabilities, enabling the bank to manage the returns based on the type of high or low risk assets tagged to customers and effectively managing restricted and unrestricted investment accounts and equities.
- **Simulation & Reporting:** The solution has the capability to execute trial runs to view and monitor the current pools performance. It also has built-in reports for reconciliations, thus saving time for manual reworks and manual reconciliations.

**iMAL** serves over 140 Islamic financial institutions, driving their growth in multiple segments, including core banking, Islamic profit calculation, Islamic invest, financing, microfinance, treasury, and Sukuk management.

## How Azentio Islamic PCS Streamlines Islamic Banking Operations





**ONEBanking**



## About Azentio Software

Azentio provides mission-critical software products across Asia Pacific, Middle East, Africa and India to banks, financial services providers and insurers. It also provides ERP solutions to mid-market enterprises. The company's flagship platforms include Azentio **ONEBanking**, Azentio **ONECapitalMarkets**, Azentio **ONEInsurance**, and Azentio **ONEERP**. The flexibility that comes from its software platforms allows a host of applications to work with a single source of data and equips clients with workflow, analytics, document management and flexible integration mechanisms. Azentio Software Private Limited is wholly owned by funds advised by Apax.

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